

Assets

	Period Ended 02/28/2022	
	Venezuela's Operations	Consolidated with Foreign Branches and Offices
Cash and Due from Banks	75,078,859	150,787,223
Cash	18,743,200	18,950,105
Central Bank of Venezuela	51,862,579	51,862,579
Domestic Banks and Other Financial Institutions	81	81
Foreign Banks and Correspondents	2,715,062	78,216,521
Main Office and Branches	0	0
Clearing House Funds	1,757,937	1,757,937
(Allowances for Cash and Due from Banks)	0	0
Investments Securities	308,760	137,465,217
Placements in Central Bank of Venezuela and Interbanking Transactions	0	0
Trading Securities	0	0
Available for Sale Securities	0	0
Held to Maturity Securities	0	111,025,726
Restricted Cash Investment	308,760	26,439,491
Other Securities	0	0
(Allowance for Investment Securities)	0	0
Loan Portfolio	22,143,708	44,291,026
Current Loans	22,790,826	44,938,144
Restructured Loans	0	0
Past-due Loans	175,562	175,562
Loans in Litigation	0	0
(Allowance for Loan Portfolio)	-822,680	-822,680
Interest and Commissions Receivable	116,540	1,351,112
Accrued Interest Receivable from Cash and Due From Banks	0	0
Accrued Interest Receivable from Investments Securities	0	1,006,158
Accrued Interest Receivable from Loan Portfolio	61,862	290,276
Commissions Receivable	54,681	54,681
Accrued Interest and Commissions Receivable from Other Accounts Receivable	0	0
(Allowance for Accrued Interest Receivable and Other)	-3	-3
Investments in Subsidiaries, Affiliates and Branches	84,759,671	0
Investments in Subsidiaries and Affiliates	0	0
Investments in Branches	84,759,671	0
(Allowance for Investments in Subsidiaries, Affiliates and Branches)	0	0
Foreclosed Assets	0	0
Premises and Equipments	2,015,231	2,015,231
Other Assets	17,723,051	18,035,443
Total Assets	202,145,820	353,945,252

Memorandum Accounts

Contingent Debit Accounts	2,934,566	2,934,566
Trust Assets	66,623,680	66,623,680
Other Trust	1,540,320	1,540,320
Debit Accounts for Other Trust Charges (Housing and Habitat Benefit Regime)	0	0
Other Debit Accounts of the Residential Housing Savings Plan	0	0
Other Debit Memorandum Accounts	29,498,630	43,065,775
Other Debit Registration Accounts	0	0
Assets From Trust Obligations For Sovereign Cryptoasset Operations	0	0

Liabilities

	Period Ended 02/28/2022	
	Venezuela's Operations	Consolidated with Foreign Branches and Offices
Customers' Deposits	84,154,427	234,400,274
Demand Deposits	73,291,994	218,911,392
Non-Interest Bearing Current Accounts	44,570,656	44,570,656
Interest Bearing Current Accounts	26,800,199	168,565,134
Checking Accounts according to Exchange Agreement N° 20	1,343,711	1,343,711
Demand Deposits and Certificates	577,428	4,431,891
Current Accounts under Freely Convertible Foreign Exchange System	0	0
Special Trust Funds under Freely Convertible Foreign Exchange System	0	0
Other Demand Obligations	6,466,573	7,340,393
Obligations on Money Desk Operations	0	0
Savings Deposits	4,364,922	4,364,922
Time Deposits	0	0
Securities Issued by the Bank	0	0
Restricted Customer's Deposits	30,938	3,783,567
Rights and Participations on Securities	0	0
Obligations with Central Bank of Venezuela	0	0
Deposits and Obligations with National Housing and Habitat Bank	0	0
Other Borrowings	6,240,675	6,240,675
Obligations with Domestic Financial Institutions due in one year or less	6,240,015	6,240,015
Obligations with Domestic Financial Institutions due over one year	0	0
Obligations with Foreign Financial Institutions due in one year or less	660	660
Obligations with Foreign Financial Institutions due over one year	0	0
Obligations resulting from other borrowings due in one year or less	0	0
Obligations resulting from other borrowings due over one year	0	0
Other Financial Intermediation Obligations	0	0
Interest and Commissions Payable	47,475	47,488
Accrued Expenses for Customer's Deposits	45,441	45,454
Accrued Expenses for Obligations with Central Bank of Venezuela	0	0
Accrued Expenses for Deposits and Obligations with National Housing and Habitat Bank	0	0
Accrued Expenses for Other Borrowings	2,034	2,034
Accrued Expenses for Other Financial Intermediation Obligations	0	0
Accrued Expenses for Obligations Other	0	0
Accrued Expenses for Subordinated Obligations	0	0
Accruals and Other Liabilities	81,588,985	83,142,557
Subordinated Obligations	0	0
Other Obligations	0	0
Total Liabilities	172,031,562	323,830,994
Operational Management	740,883	740,883

Stockholder's Equity

Capital Stock	29,373,375	29,373,375
Paid-in Capital	202,145,820	353,945,252

Trust Assets

(Details)

Type of Trust	Individuals	Corporate Entities	Central Administration	Public, State, Municipal and Central Administrations	Decentralized Entities and Other Entities with Special Regime	Total
Investment	0	31	0	0	0	31
Guaranty	0	0	0	0	0	0
Administration	140	64,354,550	0	0	918,908	65,273,598
Mixed	0	0	0	0	0	0
Others	0	0	0	0	0	0
Total	140	64,354,581	0	0	918,908	65,273,629

Complementary Information

Transferred Investments	0
Loans to Agricultural Sector	0
Accumulated Loans to Agricultural Sector	4,474,965
Deposits of Official Entities	3,031,004
Micro Credits and Other Financial Instruments	693,690
Loans to Tourism Sector in Accordance to the Legislation in Force	0
Mortgages in Accordance to the Special Law on Protection to the Mortgage Creditor	480
Equity Solvency Index	10.12%
Loans Granted to Manufacturing Industry	0
Loans to Health Sector	0

Statement of Published Earnings for the Period from Jan 01, 2022 to Feb 28, 2022

(In Bolivars)

	Period Ended 02/28/2022	
	Venezuela's Operations	Consolidated with Foreign Branches and Offices
Financial Income	2,766,628	3,716,206
Cash and Due from Banks	1,385	1,932
Investments Securities	29,738	744,760
Loan Portfolio	2,729,373	2,963,382
Other Accounts Receivable	6,132	6,132
Investments in Subsidiaries, Affiliates and Branches	0	0
Main Office and Branches	0	0
Other	0	0
Financial Expenses	518,938	521,111
Customers' Deposit	340,762	342,933
Obligations with Central Bank of Venezuela	0	0
Deposits and Obligations with National Housing and Habitat Bank	0	0
Other Borrowings	58,298	58,298
Other Financial Intermediation Obligations	0	0
Underlying Obligations	0	0
Others Obligations	0	0
Main Office and Branches	0	0
Other	119,880	119,880
Gross Financial Margin	2,247,690	3,195,095
Income from Recovery of Financial Assets	0	0
Expenses for Uncollectible and Impaired Financial Assets	124,646	124,646
Uncollectible Loans and Other Accounts Receivable	124,646	124,646
Allowances and Adjustments	0	0

	Period Ended 02/28/2022	
	Venezuela's Operations	Consolidated with Foreign Branches and Offices
Net Financial Margin	2,123,044	3,070,449
Other Operating Income	6,836,452	6,333,630
Other Operating Expenses	1,256,249	1,725,592
Financial Intermediation Margin	7,703,247	7,678,487
Less-Operating Expenses	6,639,137	6,788,320
Personnel	2,264,622	2,294,584
General and Administrative	4,000,394	4,119,615
Contributions to Deposit Guarantee and Banking Protection Fund	206,575	206,575
Contributions to Superintendency of Banks and Other Financial Institutions	167,546	167,546
Gross Operating Margin	1,064,110	890,167
Income from Foreclosed Assets	0	0
Income from Special Programs	0	0
Miscellaneous Operating Income	3,687	178,724
Expenses for Foreclosed Assets	0	0
Expenses for Depreciation, Amortization and Impaired Miscellaneous Assets	0	0
Miscellaneous Operating Expenses	324,313	325,407
Net Operating Margin	743,484	743,484
Extraordinary Income	0	0
Extraordinary Expenses	2,601	2,601
Gross Income Before Income Taxes	740,883	740,883
Income Taxes	0	0
Net Income	740,883	740,883

Financial Ratios

1. Stockholder's Equity

$$1.1 \frac{\text{Stockholder's Equity} + \text{Operations}}{\text{Total Assets}} \times 100 = 14.90$$

$$1.2 \frac{\text{Non-Yielding Assets}}{\text{Stockholder's Equity} + \text{Operations}} \times 100 = 309.05$$

2. Banking Solvency and Assets' Quality

$$2.1 \frac{\text{Allowance for Investment Securities}}{\text{Gross Loan Portfolio}} \times 100 = 3.58$$

$$2.2 \frac{\text{Gross Immobilized Portfolio}}{\text{Gross Loan Portfolio}} \times 100 = 0.76$$

3. Management

$$3.1 \frac{\text{Personnel Expenses} + \text{Operating Expenses}}{\text{Average Yielding Asset}} \times 100 = 33.63$$

$$3.2 \frac{\text{Personnel Expenses} + \text{Operating Expenses}}{\text{Financial Income}} \times 100 = 226.45$$

4. Profitability

$$4.1 \frac{\text{Net Income}}{\text{Average Asset}} \times 100 = 2.12$$

$$4.2 \frac{\text{Net Income}}{\text{Average Stockholder's Equity}} \times 100 = 13.32$$

5. Liquidity

$$5.1 \frac{\text{Current Assets}}{\text{Deposits from the Public}} \times 100 = 89.22$$

$$5.2 \frac{\text{Current Assets} + \text{Investments in Negotiable Instruments}}{\text{Customer's Deposits}} \times 100 = 89.22$$

Joaquin Urbano Berrizbeitia
President

Alexandra Amengual
Secretary

Eduardo Semprún Uzátegui
Financial Controller VP

Alexandra Torres Zemanate
Auditor