

Assets

	Period Ended 09/30/2024	
	Venezuela's Operations	Consolidated with Foreign Branches and Offices
Cash and Due from Banks	1,636,491,301	2,900,233,188
Cash	425,785,589	427,527,415
Central Bank of Venezuela	1,104,352,358	1,104,352,358
Domestic Banks and Other Financial Institutions	4,439	4,439
Foreign Banks and Correspondents	106,348,915	1,368,348,976
Main Office and Branches	0	0
Clearing House Funds	0	0
(Allowances for Cash and Due from Banks)	0	0
Investments Securities	208,678,308	1,505,269,662
Placements in Central Bank of Venezuela and Interbanking Transactions	200,000,000	200,000,000
Trading Securities	0	0
Available for Sale Securities	0	312,293,007
Held to Maturity Securities	0	740,933,148
Restricted Cash Investment	8,678,308	252,043,507
Other Securities	0	0
(Allowance for Investment Securities)	0	0
Loan Portfolio	606,029,658	2,272,020,025
Current Loans	613,838,908	2,307,254,237
Restructured Loans	0	0
Past-due Loans	6,137,075	10,902,519
Loans in Litigation	413,483	413,483
(Allowance for Loan Portfolio)	-14,359,808	-46,550,214
Interest and Commissions Receivable	5,839,582	35,907,309
Accrued Interest Receivable from Cash and Due From Banks	0	0
Accrued Interest Receivable from Investments Securities	0	8,379,198
Accrued Interest Receivable from Loan Portfolio	4,250,416	25,961,427
Commissions Receivable	1,732,043	1,732,043
Accrued Interest and Commissions Receivable from Other Accounts Receivable	0	0
(Allowance for Accrued Interest Receivable and Other)	-142,877	-165,359
Investments in Subsidiaries, Affiliates and Branches	1,017,177,419	0
Investments in Subsidiaries and Affiliates	0	0
Investments in Branches	1,017,177,419	0
(Allowance for Investments in Subsidiaries, Affiliates and Branches)	0	0
Foreclosed Assets	0	0
Premises and Equipments	36,621,849	36,621,849
Other Assets	196,491,833	199,339,413
Total Assets	3,707,329,950	6,949,391,446

Memorandum Accounts

Contingent Debit Accounts	28,591,733	36,383,895
Trust Assets	674,981,280	674,981,280
Other Trust	24,840,465	24,840,465
Debit Accounts for Other Trust Charges (Housing and Habitat Benefit Regime)	0	0
Other Debit Accounts of the Residential Housing Savings Plan	0	0
Other Debit Memorandum Accounts	1,154,840,052	3,499,791,609
Other Debit Registration Accounts	0	0
Assets From Trust Obligations For Sovereign Cryptoasset Operations	0	0

Trust Assets

(Details)

Type of Trust	Individuals	Corporate Entities	Central Administration	Public, State, Municipal and Central Administrations	Decentralized Entities and Other Entities with Special Regime	Total
Investment	0	31	0	0	0	31
Guaranty	0	73,711	0	0	0	73,711
Administration	1,358	647,596,982	0	0	13,627,697	661,226,037
Mixed	0	0	0	0	0	0
Others	0	0	0	0	0	0
Total	1,358	647,670,724	0	0	13,627,697	661,299,779

Liabilities

	Period Ended 09/30/2024	
	Venezuela's Operations	Consolidated with Foreign Branches and Offices
Customers' Deposits	1,954,863,669	5,401,530,174
Demand Deposits	1,825,155,423	4,660,172,675
Non-Interest Bearing Current Accounts	1,042,151,980	1,042,151,980
Interest Bearing Current Accounts	520,615,250	3,354,711,742
Checking Accounts according to Exchange Agreement N° 20	0	0
Demand Deposits and Certificates	13,114,541	14,035,301
Current Accounts under Freely Convertible Foreign Exchange System	249,273,652	249,273,652
Special Trust Funds under Freely Convertible Foreign Exchange System	0	0
Other Demand Obligations	46,627,184	46,709,281
Money Transaction table Obligations	0	0
Savings Deposits	79,530,925	79,530,925
Time Deposits	0	0
Securities Issued by the Bank	0	0
Restricted Customer's Deposits	3,550,137	615,117,293
Rights and Participations on Securities	0	0
Obligations with Central Bank of Venezuela	0	0
Deposits and Obligations with National Housing and Habitat Bank	0	0
Other Borrowings	99,340	99,340
Obligations with Domestic Financial Institutions due in one year or less	0	0
Obligations with Domestic Financial Institutions due over one year	0	0
Obligations with Foreign Financial Institutions due in one year or less	99,340	99,340
Obligations with Foreign Financial Institutions due over one year	0	0
Obligations resulting from other borrowings due in one year or less	0	0
Obligations resulting from other borrowings due over one year	0	0
Other Financial Intermediation Obligations	0	0
Interest and Commissions Payable	1,101,287	1,101,288
Accrued Expenses for Customer's Deposits	1,101,287	1,101,288
Accrued Expenses for Obligations with Central Bank of Venezuela	0	0
Accrued Expenses for Deposits and Obligations with National Housing and Habitat Bank	0	0
Accrued Expenses for Other Borrowings	0	0
Accrued Expenses for Other Financial Intermediation Obligations	0	0
Accrued Expenses for Obligations Other	0	0
Accrued Expenses for Subordinated Obligations	0	0
Accruals and Other Liabilities	1,107,214,550	902,609,540
Subordinated Obligations	0	0
Other Obligations	0	0
Total Liabilities	3,063,278,846	6,305,340,342
Operations	98,886,876	98,886,876

Stockholder's Equity

Total Stockholders' Equity	545,164,228	545,164,228
Total Liabilities and Stockholders' Equity	3,707,329,950	6,949,391,446

Complementary Information

Transferred Investments	0
Loans to Agricultural Sector	0
Accumulated Loans to Agricultural Sector	138,757,055
Deposits of Official Entities	55,384,274
Micro Credits and Other Financial Instruments	26,484,642
Loans to Tourism Sector in Accordance to the Legislation in Force	0
Mortgages in Accordance to the Special Law on Protection to the Mortgage Creditor	37,494,993
Equity Solvency Index	11.10%
Loans Granted to Manufacturing Industry	0
Loans to Health Sector	0
Loans granted to sectors developed by women	11,885,353

Statement of Published Earnings for the Period from Jul 01, 2024 to Sept 30, 2024

(In Bolívars)

	Period Ended 09/30/2024	
	Venezuela's Operations	Consolidated with Foreign Branches and Offices
Financial Income	30,698,141	124,293,706
Cash and Due from Banks	1,729,232	8,539,602
Investments Securities	2,909,300	14,339,206
Loan Portfolio	25,362,797	100,718,086
Other Accounts Receivable	682,176	682,176
Investments in Subsidiaries, Affiliates and Branches	0	0
Main Office and Branches	0	0
Other	14,636	14,636
Financial Expenses	9,613,637	9,673,931
Customers' Deposit	9,088,843	9,149,137
Obligations with Central Bank of Venezuela	0	0
Deposits and Obligations with National Housing and Habitat Bank	0	0
Other Borrowings	14,277	14,277
Other Financial Intermediation Obligations	0	0
Underlying Obligations	0	0
Others Obligations	0	0
Main Office and Branches	0	0
Other	510,517	510,517
Gross Financial Margin	21,084,504	114,619,775
Income from Recovery of Financial Assets	23,261	23,261
Expenses for Uncollectible and Impaired Financial Assets	3,880,281	3,880,281
Uncollectible Loans and Other Accounts Receivable	3,880,281	3,880,281
Allowances and Adjustments	0	0

	Period Ended 09/30/2024	
	Venezuela's Operations	Consolidated with Foreign Branches and Offices
Net Financial Margin	17,227,484	110,762,755
Other Operating Income	309,864,161	265,114,128
Other Operating Expenses	25,539,314	35,122,680
Financial Intermediation Margin	301,552,331	340,754,203
Less-Operating Expenses	192,756,784	228,785,611
Personnel	91,353,590	125,465,657
General and Administrative	93,394,736	95,311,496
Contributions to Deposit Guarantee and Banking Protection Fund	4,266,551	4,266,551
Contributions to Superintendency of Banks and Other Financial Institutions	3,741,907	3,741,907
Gross Operating Margin	108,795,547	111,968,592
Income from Foreclosed Assets	0	0
Income from Special Programs	0	0
Miscellaneous Operating Income	47,412	244,311
Expenses for Foreclosed Assets	0	0
Expenses for Depreciation, Amortization and Impaired Miscellaneous Assets	0	0
Miscellaneous Operating Expenses	6,040,183	9,410,127
Net Operating Margin	102,802,776	102,802,776
Extraordinary Income	6,599,100	6,599,100
Extraordinary Expenses	15,000	15,000
Gross Income Before Income Taxes	109,386,876	109,386,876
Income Taxes	10,500,000	10,500,000
Net Income	98,886,876	98,886,876

Financial Ratios

1. Stockholder's Equity	2. Banking Solvency and Assets' Quality	3. Management	4. Profitability	5. Liquidity
(Stockholder's Equity + Operations) / Total Assets x 100 = 17,37	Allowance for Investment Securities / Gross Loan Portfolio x 100 = 2,31	(Personnel Expenses + Operating Expenses) / Average Yielding Asset (Personnel Expenses + Operating Expenses) x 100 = 44,06	Net Income / Average Asset x 100 = 9,82	Current Assets / Deposits from the Public (Current Assets+Investments in Negotiable Instruments) x 100 = 83,71
Non-Yielding Assets / (Stockholder's Equity + Operations) x 100 = 286,02	Gross Immobilized Portfolio / Gross Loan Portfolio x 100 = 1,06	Financial Income x 100 = 437,31	Net Income / Average Stockholder's Equity x 100 = 59,49	Customer's Deposits x 100 = 93,94