

Assets

	Period Ended 09/30/2023	
	Venezuela's Operations	Consolidated with Foreign Branches and Offices
Cash and Due from Banks	985,689,560	1,430,584,595
Cash	456,933,033	458,557,049
Central Bank of Venezuela	469,179,449	469,179,449
Domestic Banks and Other Financial Institutions	5,885	5,885
Foreign Banks and Correspondents	59,571,193	502,842,212
Main Office and Branches	0	0
Clearing House Funds	0	0
(Allowances for Cash and Due from Banks)	0	0
Investments Securities	86,059,924	1,226,498,479
Placements in Central Bank of Venezuela and Interbanking Transactions	83,500,000	83,500,000
Trading Securities	0	0
Available for Sale Securities	0	324,972,371
Held to Maturity Securities	0	600,310,848
Restricted Cash Investment	2,559,924	217,715,260
Other Securities	0	0
(Allowance for Investment Securities)	0	0
Loan Portfolio	581,995,322	1,215,027,547
Current Loans	586,241,467	1,228,213,195
Restructured Loans	0	0
Past-due Loans	2,687,626	5,023,472
Loans in Litigation	20,899,537	20,899,537
(Allowance for Loan Portfolio)	-27,833,308	-39,108,657
Interest and Commissions Receivable	5,711,366	21,604,372
Accrued Interest Receivable from Cash and Due From Banks	0	0
Accrued Interest Receivable from Investments Securities	236,778	7,947,705
Accrued Interest Receivable from Loan Portfolio	4,819,379	13,001,458
Commissions Receivable	655,209	655,209
Accrued Interest and Commissions Receivable from Other Accounts Receivable	0	0
(Allowance for Accrued Interest Receivable and Other)	0	0
Investments in Subsidiaries, Affiliates and Branches	843,852,493	0
Investments in Subsidiaries and Affiliates	0	0
Investments in Branches	843,852,493	0
(Allowance for Investments in Subsidiaries, Affiliates and Branches)	0	0
Foreclosed Assets	0	0
Premises and Equipments	13,721,577	13,721,577
Other Assets	147,822,926	148,616,062
Total Assets	2,664,853,168	4,056,052,632

Memorandum Accounts

Contingent Debit Accounts	20,459,167	20,636,602
Trust Assets	281,663,268	281,663,268
Other Trust	22,451,515	22,451,515
Debit Accounts for Other Trust Charges (Housing and Habitat Benefit Regime)	0	0
Other Debit Accounts of the Residential Housing Savings Plan	0	0
Other Debit Memorandum Accounts	722,843,534	1,413,621,720
Other Debit Registration Accounts	0	0
Assets From Trust Obligations For Sovereign Cryptoasset Operations	0	0

Trust Assets

(Details)

Type of Trust	Individuals	Corporate Entities	Central Administration	Public, State, Municipal and Central Administrations	Decentralized Entities and Other Entities with Special Regime	Total
Investment	0	31	0	0	0	31
Guaranty	0	20,825	0	0	0	20,825
Administration	2,095	264,865,701	0	0	10,910,474	275,778,270
Mixed	0	0	0	0	0	0
Others	0	0	0	0	0	0
Total	2,095	264,886,557	0	0	10,910,474	275,799,126

Complementary Information

Transferred Investments	0
Loans to Agricultural Sector	0
Accumulated Loans to Agricultural Sector	100,498,174
Deposits of Official Entities	33,085,951
Micro Credits and Other Financial Instruments	18,280,338
Loans to Tourism Sector in Accordance to the Legislation in Force	0
Mortgages in Accordance to the Special Law on Protection to the Mortgage Creditor	4,369,703
Equity Solvency Index	12.10%
Loans Granted to Manufacturing Industry	0
Loans to Health Sector	0

Statement of Published Earnings for the Period from Jul 01, 2023 to Sep 30, 2023

(In Bolivars)

	Period Ended 09/30/2023	
	Venezuela's Operations	Consolidated with Foreign Branches and Offices
Financial Income	133,099,053	168,243,643
Cash and Due from Banks	694,039	4,217,258
Investments Securities	10,684,733	20,565,484
Loan Portfolio	121,661,243	143,401,863
Other Accounts Receivable	59,038	59,038
Investments in Subsidiaries, Affiliates and Branches	0	0
Main Office and Branches	0	0
Other	0	0
Financial Expenses	7,734,992	7,768,689
Customers' Deposit	6,887,369	6,921,066
Obligations with Central Bank of Venezuela	0	0
Deposits and Obligations with National Housing and Habitat Bank	0	0
Other Borrowings	212,657	212,657
Other Financial Intermediation Obligations	0	0
Underlying Obligations	0	0
Others Obligations	0	0
Main Office and Branches	0	0
Other	634,966	634,966
Gross Financial Margin	125,364,061	160,474,954
Income from Recovery of Financial Assets	0	0
Expenses for Uncollectible and Impaired Financial Assets	24,560	11,299,910
Uncollectible Loans and Other Accounts Receivable	24,560	11,299,910
Allowances and Adjustments	0	0

Net Financial Margin

	Period Ended 09/30/2023	Consolidated with Foreign Branches and Offices
Other Operating Income	125,339,501	149,175,044
Other Operating Expenses	159,102,922	158,277,723
Other Operating Expenses	22,128,502	29,790,813
Financial Intermediation Margin	262,313,921	277,661,954
Less-Operating Expenses	155,420,064	176,339,870
Personnel	83,086,338	102,542,169
General and Administrative	67,885,182	69,349,157
Contributions to Deposit Guarantee and Banking Protection Fund	2,011,022	2,011,022
Contributions to Superintendency of Banks and Other Financial Institutions	2,437,522	2,437,522
Gross Operating Margin	106,893,857	101,322,084
Income from Foreclosed Assets	0	0
Income from Special Programs	0	0
Miscellaneous Operating Income	6,128,062	15,874,066
Expenses for Foreclosed Assets	0	0
Expenses for Depreciation, Amortization and Impaired Miscellaneous Assets	0	0
Miscellaneous Operating Expenses	14,569,539	18,743,770
Net Operating Margin	98,452,380	98,452,380
Extraordinary Income	0	0
Extraordinary Expenses	66,709	66,709
Gross Income Before Income Taxes	98,385,671	98,385,671
Income Taxes	12,000,000	12,000,000
Net Income	86,385,671	86,385,671

Financial Ratios

1. Stockholder's Equity

$$1.1 \frac{\text{Stockholder's Equity} + \text{Operations}}{\text{Total Assets}} \times 100 = 17.96$$

$$1.2 \frac{\text{Non-Yielding Assets}}{\text{Stockholder's Equity} + \text{Operations}} \times 100 = 240.09$$

2. Banking Solvency and Assets' Quality

$$2.1 \frac{\text{Allowance for Investment Securities}}{\text{Gross Loan Portfolio}} \times 100 = 4.56$$

$$2.2 \frac{\text{Gross Immobilized Portfolio}}{\text{Gross Loan Portfolio}} \times 100 = 3.87$$

3. Management

$$3.1 \frac{\text{Personnel Expenses} + \text{Operating Expenses}}{\text{Average Yielding Asset}} \times 100 = 45.98$$

$$3.2 \frac{\text{Personnel Expenses} + \text{Operating Expenses}}{\text{Financial Income}} \times 100 = 123.22$$

4. Profitability

$$4.1 \frac{\text{Net Income}}{\text{Average Asset}} \times 100 = 15.09$$

$$4.2 \frac{\text{Net Income}}{\text{Average Stockholder's Equity}} \times 100 = 94.12$$

5. Liquidity

$$5.1 \frac{\text{Current Assets}}{\text{Deposits from the Public}} \times 100 = 86.66$$

$$5.2 \frac{\text{Current Assets} + \text{Investments in Negotiable Instruments}}{\text{Customer's Deposits}} \times 100 = 94.00$$