

Assets

	Period Ended 03/31/2023	
	Venezuela's Operations	Consolidated with Foreign Branches and Offices
Cash and Due from Banks	528,038,317	958,324,530
Cash	199,865,771	201,022,765
Central Bank of Venezuela	275,578,295	275,578,295
Domestic Banks and Other Financial Institutions	19,801	19,801
Foreign Banks and Correspondents	52,574,450	481,703,669
Main Office and Branches	0	0
Clearing House Funds	0	0
(Allowances for Cash and Due from Banks)	0	0
Investments Securities	1,793,458	670,576,645
Placements in Central Bank of Venezuela and Interbanking Transactions	0	0
Trading Securities	0	0
Available for Sale Securities	0	131,491,839
Held to Maturity Securities	0	387,722,152
Restricted Cash Investment	1,793,458	151,362,654
Other Securities	0	0
(Allowance for Investment Securities)	0	0
Loan Portfolio	375,262,889	652,211,002
Current Loans	385,013,041	661,961,154
Restructured Loans	0	0
Past-due Loans	6,595,868	6,595,868
Loans in Litigation	0	0
(Allowance for Loan Portfolio)	-16,346,020	-16,346,020
Interest and Commissions Receivable	3,276,728	11,529,605
Accrued Interest Receivable from Cash and Due From Banks	0	0
Accrued Interest Receivable from Investments Securities	0	4,920,077
Accrued Interest Receivable from Loan Portfolio	2,893,028	6,225,828
Commissions Receivable	383,703	383,703
Accrued Interest and Commissions Receivable from Other Accounts Receivable	0	0
(Allowance for Accrued Interest Receivable and Other)	-3	-3
Investments in Subsidiaries, Affiliates and Branches	546,746,875	0
Investments in Subsidiaries and Affiliates	0	0
Investments in Branches	546,746,875	0
(Allowance for Investments in Subsidiaries, Affiliates and Branches)	0	0
Foreclosed Assets	0	0
Premises and Equipments	7,031,073	7,031,073
Other Assets	77,393,200	79,046,234
Total Assets	1,539,542,540	2,378,719,089

Memorandum Accounts

Contingent Debit Accounts	15,411,100	15,411,100
Trust Assets	149,587,593	149,587,593
Other Trust	15,787,397	15,787,397
Debit Accounts for Other Trust Charges (Housing and Habitat Benefit Regime)	0	0
Other Debit Accounts of the Residential Housing Savings Plan	0	0
Other Debit Memorandum Accounts	446,699,900	786,344,221
Other Debit Registration Accounts	0	0
Assets From Trust Obligations For Sovereign Cryptoasset Operations	0	0

Trust Assets (Details)

Type of Trust	Individuals	Corporate Entities	Central Administration	Public, State, Municipal and Central Administrations	Decentralized Entities and Other Entities with Special Regime	Total
Investment	0	31	0	0	0	31
Guaranty	0	10,379	0	0	0	10,379
Administration	1,263	139,785,388	0	0	7,621,465	147,408,116
Mixed	0	0	0	0	0	0
Others	0	0	0	0	0	0
Total	1,263	139,795,798	0	0	7,621,465	147,418,526

Liabilities

	Period Ended 03/31/2023	
	Venezuela's Operations	Consolidated with Foreign Branches and Offices
Customers' Deposits	580,244,021	1,580,098,691
Demand Deposits	476,962,328	1,390,117,020
Non-Interest Bearing Current Accounts	194,653,819	194,653,819
Interest Bearing Current Accounts	157,518,522	1,070,061,607
Checking Accounts according to Exchange Agreement N° 20	6,722,337	6,722,337
Demand Deposits and Certificates	8,870,000	9,481,607
Current Accounts under Freely Convertible Foreign Exchange System	109,197,650	109,197,650
Special Trust Funds under Freely Convertible Foreign Exchange System	0	0
Other Demand Obligations	84,108,168	91,200,834
Obligations on Money Desk Operations	0	0
Savings Deposits	18,811,145	18,811,145
Time Deposits	0	0
Securities Issued by the Bank	0	0
Restricted Customer's Deposits	362,380	79,969,692
Rights and Participations on Securities	0	0
Obligations with Central Bank of Venezuela	0	0
Deposits and Obligations with National Housing and Habitat Bank	0	0
Other Borrowings	3,038,898	3,057,471
Obligations with Domestic Financial Institutions due in one year or less	3,000,000	3,000,000
Obligations with Domestic Financial Institutions due over one year	0	0
Obligations with Foreign Financial Institutions due in one year or less	38,898	57,471
Obligations with Foreign Financial Institutions due over one year	0	0
Obligations resulting from other borrowings due in one year or less	0	0
Obligations resulting from other borrowings due over one year	0	0
Other Financial Intermediation Obligations	0	0
Interest and Commissions Payable	190,201	190,205
Accrued Expenses for Customer's Deposits	188,201	188,205
Accrued Expenses for Obligations with Central Bank of Venezuela	0	0
Accrued Expenses for Deposits and Obligations with National Housing and Habitat Bank	0	0
Accrued Expenses for Other Borrowings	2,000	2,000
Accrued Expenses for Other Financial Intermediation Obligations	0	0
Accrued Expenses for Obligations Other	0	0
Accrued Expenses for Subordinated Obligations	0	0
Accruals and Other Liabilities	661,161,228	500,464,530
Subordinated Obligations	0	0
Other Obligations	0	0
Total Liabilities	1,244,634,348	2,083,810,897
Operational Management	62,628,274	62,628,274

Stockholder's Equity

Capital Stock	232,279,918	232,279,918
Paid-in Capital	1,539,542,540	2,378,719,089

Complementary Information

Transferred Investments	0
Loans to Agricultural Sector	0
Accumulated Loans to Agricultural Sector	39,873,189
Deposits of Official Entities	13,578,444
Micro Credits and Other Financial Instruments	11,490,559
Loans to Tourism Sector in Accordance to the Legislation in Force	0
Mortgages in Accordance to the Special Law on Protection to the Mortgage Creditor	217
Equity Solvency Index	13.29%
Loans Granted to Manufacturing Industry	0
Loans to Health Sector	0

Statement of Published Earnings for the Period from Jan 01, 2023 to Mar 31, 2023 (In Bolivars)

	Period Ended 03/31/2023			Period Ended 03/31/2023	
	Venezuela's Operations	Consolidated with Foreign Branches and Offices		Venezuela's Operations	Consolidated with Foreign Branches and Offices
Financial Income	62,475,380	81,290,703	Net Financial Margin	52,530,250	71,269,645
Cash and Due from Banks	301,792	2,514,038	Other Operating Income	488,753,119	495,628,589
Investments Securities	954,304	7,340,492	Other Operating Expenses	355,101,537	359,532,852
Loan Portfolio	61,194,466	71,411,355	Financial Intermediation Margin	186,181,832	207,365,382
Other Accounts Receivable	24,818	24,818	Less-Operating Expenses	105,760,039	124,448,785
Investments in Subsidiaries, Affiliates and Branches	0	0	Personnel	68,767,816	86,455,061
Main Office and Branches	0	0	General and Administrative	34,391,370	35,392,871
Other	0	0	Contributions to Deposit Guarantee and Banking Protection Fund	1,237,408	1,237,408
Financial Expenses	3,047,614	3,123,542	Contributions to Superintendency of Banks and Other Financial Institutions	1,363,445	1,363,445
Customers' Deposit	1,812,645	1,834,522	Gross Operating Margin	80,421,793	82,916,597
Obligations with Central Bank of Venezuela	0	0	Income from Foreclosed Assets	0	0
Deposits and Obligations with National Housing and Habitat Bank	0	0	Income from Special Programs	0	0
Other Borrowings	672,504	726,555	Miscellaneous Operating Income	11,131	36,285
Other Financial Intermediation Obligations	0	0	Expenses for Foreclosed Assets	0	0
Underlying Obligations	0	0	Expenses for Depreciation, Amortization and Impaired Miscellaneous Assets	0	0
Others Obligations	0	0	Miscellaneous Operating Expenses	12,814,558	15,334,516
Main Office and Branches	0	0	Net Operating Margin	67,618,366	67,618,366
Other	562,465	562,465	Extraordinary Income	0	0
Gross Financial Margin	59,427,766	78,167,161	Extraordinary Expenses	66,325	66,325
Income from Recovery of Financial Assets	10,432	10,432	Gross Income Before Income Taxes	67,552,041	67,552,041
Expenses for Uncollectible and Impaired Financial Assets	6,907,948	6,907,948	Income Taxes	4,923,767	4,923,767
Uncollectible Loans and Other Accounts Receivable	6,907,948	6,907,948	Net Income	62,628,274	62,628,274
Allowances and Adjustments	0	0			

Financial Ratios

1. Stockholder's Equity	2. Banking Solvency and Assets' Quality	3. Management	4. Profitability	5. Liquidity
$1.1 \frac{\text{Stockholder's Equity} + \text{Operations}}{\text{Total Assets}} \times 100 = 19,16$	$2.1 \frac{\text{Allowance for Investment Securities}}{\text{Gross Loan Portfolio}} \times 100 = 4,17$	$3.1 \frac{\text{(Personnel Expenses + Operating Expenses)}}{\text{Average Yielding Asset (Personnel Expenses + Operating Expenses)}} \times 100 = 51,19$	$4.1 \frac{\text{Net Income}}{\text{Average Asset}} \times 100 = 17,94$	$5.1 \frac{\text{Current Assets}}{\text{Deposits from the Public (Current Assets + Investments in Negotiable Instruments)}} \times 100 = 91,00$
$1.2 \frac{\text{Non-Yielding Assets}}{\text{(Stockholder's Equity + Operations)}} \times 100 = 207,12$	$2.2 \frac{\text{Gross Immobilized Portfolio}}{\text{Gross Loan Portfolio}} \times 100 = 1,68$	$3.2 \frac{\text{Financial Income}}{\text{Financial Income}} \times 100 = 165,12$	$4.2 \frac{\text{Net Income}}{\text{Average Stockholder's Equity}} \times 100 = 105,48$	$5.2 \frac{\text{Customer's Deposits}}{\text{Customer's Deposits}} \times 100 = 91,00$


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