

Assets

	Period Ended 02/28/2023	
	Venezuela's Operations	Consolidated with Foreign Branches and Offices
Cash and Due from Banks	545,157,846	935,352,808
Cash	156,140,747	157,289,971
Central Bank of Venezuela	301,732,047	301,732,047
Domestic Banks and Other Financial Institutions	566	566
Foreign Banks and Correspondents	87,284,486	476,330,224
Main Office and Branches	0	0
Immediate clearance items	0	0
(Allowances for Cash and Due from Banks)	0	0
Investments Securities	1,780,095	662,450,206
Placements in Central Bank of Venezuela and Interbanking Transactions	0	0
Trading Securities	0	0
Available for Sale Securities	0	126,990,843
Held to Maturity Securities	0	385,636,884
Restricted Cash Investment	1,780,095	149,822,479
Other Securities	0	0
(Allowance for Investment Securities)	0	0
Loan Portfolio	360,361,798	659,168,775
Current Loans	367,157,813	663,899,290
Restructured Loans	0	0
Past-due Loans	6,120,750	8,186,250
Loans in Litigation	0	0
(Allowance for Loan Portfolio)	-12,916,765	-12,916,765
Interest and Commissions Receivable	2,653,780	11,432,750
Accrued Interest Receivable from Cash and Due From Banks	0	0
Accrued Interest Receivable from Investments Securities	0	4,233,780
Accrued Interest Receivable from Loan Portfolio	2,423,328	6,968,518
Commissions Receivable	230,455	230,455
Accrued Interest and Commissions Receivable from Other Accounts Receivable	0	0
(Allowance for Accrued Interest Receivable and Other)	-3	-3
Investments in Subsidiaries, Affiliates and Branches	535,899,989	0
Investments in Subsidiaries and Affiliates	0	0
Investments in Branches	535,899,989	0
(Allowance for Investments in Subsidiaries, Affiliates and Branches)	0	0
Foreclosed Assets	0	0
Premises and Equipments	4,235,604	4,235,604
Other Assets	80,308,606	82,024,771
Total Assets	1,530,397,718	2,354,664,914

Memorandum Accounts

Contingent Debit Accounts	15,515,923	15,515,923
Trust Assets	140,792,785	140,792,785
Other Trust	14,421,806	14,421,806
Debit Accounts for Other Trust Charges (Housing and Habitat Benefit Regime)	0	0
Other Debit Accounts of the Residential Housing Savings Plan	0	0
Other Debit Memorandum Accounts	397,656,841	753,700,283
Other Debit Registration Accounts	0	0
Assets From Trust Obligations For Sovereign Cryptoasset Operations	0	0

Liabilities

	Period Ended 02/28/2023	
	Venezuela's Operations	Consolidated with Foreign Branches and Offices
Customers' Deposits	556,566,203	1,500,697,964
Demand Deposits	476,852,554	1,326,677,016
Non-Interest Bearing Current Accounts	163,121,217	163,121,217
Interest Bearing Current Accounts	189,985,632	1,039,202,594
Checking Accounts according to Exchange Agreement N° 20	6,677,194	6,677,194
Demand Deposits and Certificates	4,900,000	5,507,500
Current Accounts under Freely Convertible Foreign Exchange System	112,168,511	112,168,511
Special Trust Funds under Freely Convertible Foreign Exchange System	0	0
Other Demand Obligations	64,442,033	71,349,976
Money Transaction table Obligations	0	0
Savings Deposits	14,823,253	14,823,253
Time Deposits	0	0
Securities Issued by the Bank	0	0
Restricted Customer's Deposits	448,363	87,847,719
Rights and Participations on Securities	0	0
Obligations with Central Bank of Venezuela	0	0
Deposits and Obligations with National Housing and Habitat Bank	0	0
Other Borrowings	42,106,137	44,552,644
Obligations with Domestic Financial Institutions due in one year or less	42,100,011	42,100,011
Obligations with Domestic Financial Institutions due over one year	0	0
Obligations with Foreign Financial Institutions due in one year or less	6,126	2,452,633
Obligations with Foreign Financial Institutions due over one year	0	0
Obligations resulting from other borrowings due in one year or less	0	0
Obligations resulting from other borrowings due over one year	0	0
Other Financial Intermediation Obligations	0	0
Interest and Commissions Payable	146,453	147,637
Accrued Expenses for Customer's Deposits	146,453	146,456
Accrued Expenses for Obligations with Central Bank of Venezuela	0	0
Accrued Expenses for Deposits and Obligations with National Housing and Habitat Bank	0	0
Accrued Expenses for Other Borrowings	0	1,181
Accrued Expenses for Other Financial Intermediation Obligations	0	0
Accrued Expenses for Other Obligations	0	0
Accrued Expenses for Subordinated Obligations	0	0
Accruals and Other Liabilities	641,391,777	519,079,521
Subordinated Obligations	0	0
Other Obligations	0	0
Total Liabilities	1,240,210,570	2,064,477,766
Operations	45,259,262	45,259,262

Stockholder's Equity

Total Stockholders' Equity	244,927,886	244,927,886
Total Liabilities and Stockholders' Equity	1,530,397,718	2,354,664,914

Trust Assets (Details)

Type of Trust	Individuals	Corporate Entities	Central Administration	Public, State, Municipal and Central Administrations	Decentralized Entities and Other Entities with Special Regime	Total
Investment	0	31	0	0	0	31
Guaranty	0	10,379	0	0	0	10,379
Administration	1,263	131,622,734	0	0	7,185,783	138,809,780
Mixed	0	0	0	0	0	0
Others	0	0	0	0	0	0
Total	1,263	131,633,144	0	0	7,185,783	138,820,190

Complementary Information

Transferred Investments	0
Loans to Agricultural Sector	0
Accumulated Loans to Agricultural Sector	39,656,217
Deposits of Official Entities	11,854,851
Micro Credits and Other Financial Instruments	11,624,091
Loans to Tourism Sector in Accordance to the Legislation in Force	0
Mortgages in Accordance to the Special Law on Protection to the Mortgage Creditor	220
Equity Solvency Index	13.64%
Loans Granted to Manufacturing Industry	0
Loans to Health Sector	0

Statement of Published Earnings for the Period from Jan 01, 2023 to Feb 28, 2023 (In Bolivars)

	Period Ended 02/28/2023	
	Venezuela's Operations	Consolidated with Foreign Branches and Offices
Financial Income	43,275,994	55,489,095
Cash and Due from Banks	174,497	1,644,223
Investments Securities	361,836	4,617,943
Loan Portfolio	42,715,657	49,202,925
Other Accounts Receivable	24,004	24,004
Investments in Subsidiaries, Affiliates and Branches	0	0
Main Office and Branches	0	0
Other	0	0
Financial Expenses	1,462,767	1,513,152
Customers' Deposit	1,033,083	1,047,047
Obligations with Central Bank of Venezuela	0	0
Deposits and Obligations with National Housing and Habitat Bank	0	0
Other Borrowings	143,719	180,140
Other Financial Intermediation Obligations	0	0
Underlying Obligations	0	0
Others Obligations	0	0
Main Office and Branches	0	0
Other	285,965	285,965
Gross Financial Margin	41,813,227	53,975,943
Income from Recovery of Financial Assets	10,431	10,431
Expenses for Uncollectible and Impaired Financial Assets	4,946,629	4,946,629
Uncollectible Loans and Other Accounts Receivable	4,946,629	4,946,629
Allowances and Adjustments	0	0

	Period Ended 02/28/2023	
	Venezuela's Operations	Consolidated with Foreign Branches and Offices
Net Financial Margin	36,877,029	49,039,745
Other Operating Income	457,441,345	462,454,673
Other Operating Expenses	350,796,076	353,641,316
Financial Intermediation Margin	143,522,298	157,853,102
Less-Operating Expenses	83,122,993	95,397,838
Personnel	60,300,531	71,908,795
General and Administrative	21,225,058	21,891,639
Contributions to Deposit Guarantee and Banking Protection Fund	824,939	824,939
Contributions to Superintendency of Banks and Other Financial Institutions	772,465	772,465
Gross Operating Margin	60,399,305	62,455,264
Income from Foreclosed Assets	0	0
Income from Special Programs	0	0
Miscellaneous Operating Income	4,156	9,379
Expenses for Foreclosed Assets	0	0
Expenses for Depreciation, Amortization and Impaired Miscellaneous Assets	0	0
Miscellaneous Operating Expenses	10,155,906	12,217,088
Net Operating Margin	50,247,555	50,247,555
Extraordinary Income	0	0
Extraordinary Expenses	64,525	64,525
Gross Income Before Income Taxes	50,183,030	50,183,030
Income Taxes	4,923,768	4,923,768
Net Income	45,259,262	45,259,262

Joaquín Urbano Berrizbeitia
President

Andriana Sánchez
Secretary (E)

Eduardo Semprún Uzcátegui
Financial Controller VP

Alexandra Torres Zemanat
Auditor