

Venezolano de Crédito, S.A., Banco Universal, Issued and Paid - in Capital 12,368,918. Reserves 222,521,039. RIF: J-000029709

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	6 Months End	ed 12/31/2022	6 Months End	ed 06/30/2021
Assets	Venezuela's Operations	Consolidated with Foreign Branches and Offices	Venezuela's Operations	Consolidated with Foreign Branches and Offices
Cash and Due from Banks	466.348.081	747.740.026	158.370.688	260.359.795
Cash	94.588.961	95,414,004	27,778,755	28,039,958
Central Bank of Venezuela	330,346,103	330,346,103	124,392,710	124,392,710
Domestic Banks and Other Financial Institutions	3,385	3,385	3.197	3.197
Foreign Banks and Correspondents	40,261,846	320,828,748	6,195,956	107,923,860
Main Office and Branches	0	0	0	0
Inmediate clearance items	1,147,786	1.147.786	70	70
(Allowances for Cash and Due from Banks)	0	0	0	0
Investments Securities	1.293.031	477,615,791	8.052.788	140.226.467
Placements in Central Bank of Venezuela and	1,200,001	411,010,101	0,002,700	140,220,401
Interbanking Transactions	0	0	7.663.000	7.663.000
Trading Securities	0	0	0	0
Available for Sale Securities	Ö	67,062,133	Ö	Ö
Held to Maturity Securities	0	303.752.638	0	99.132.067
Restricted Cash Investment	1.293.031	106.801.020	389.788	33,431,400
Other Securities	0	0	0	0
(Allowance for Investment Securities)	0	0	0	0
Loan Portfolio	199.110.008	408,820,793	24.644.078	74,022,720
Current Loans	206,384,084	416,094,869	25,849,258	75,227,900
Restructured Loans	0	0	0	0
Past-due Loans	26,832	26,832	221,922	221,922
Loans in Litigation	0	0	0	0
(Allowance for Loan Portfolio)	-7,300,908	-7,300,908	-1,427,102	-1,427,102
Interest and Commissions Receivable	1,760,111	7,583,938	340,313	1,722,991
Accrued Interest Receivable from Cash and Due From Banks	0	0	0	0
Accrued Interest Receivable from Investments Securities	0	3,593,270	0	989,088
Accrued Interest Receivable from Loan Portfolio	1,305,163	3,535,720	119,849	513,439
Comissions Receivable	454,951	454,951	220,467	220,467
Accrued Interest and Comissions Receivable from Other				
Accounts Receivable	0	0	0	0
(Allowance for Accrued Interest Receivable and Other)	-3	-3	-3	-3
Investments in Subsidiaries, Affiliates and Branches	380,046,250	0	113,715,099	0
Investments in Subsidiaries and Affiliates	0	0	0	0
Investments in Branches	380,046,250	0	113,715,099	0
(Allowance for Investments in Subsidiaries, Affiliates	0	0	0	0
and Branches)	-			-
Foreclosed Assets	0	0	0	0
Premises and Equipments	4,195,030	4,195,030	2,380,110	2,380,110
Other Assets	39,082,445	39,110,212	15,260,887	15,552,228
Total Assets	1,091,834,956	1,685,065,790	322,763,963	494,264,311
Memorandum Accounts				
Contingent Debit Accounts	6.860.115	6.860.115	3.627.466	3.627.466
Trust Assets	109,180,100	109,180,100	86,504,162	86,504,162
Other Trust	7.050.047	7.050.047	4.803.648	4.803.648
Debit Accounts for Other Trust Charges	1,000,041	1,000,041	7,000,040	7,000,040
(Housing and Habitat Benefit Regime)	0	0	0	0
Other Debit Accounts of the Residential Housing Savings Plan	0	0	0	0
Other Debit Memorandum Accounts	263,286,679	504,041,590	57,606,451	107,343,485
Other Debit Registration Accounts	0	0	0	0
Assets From Trust Obligations For Sovereign				
Cryptoasset Operations	0	0	0	0

	6 Months End	ed 12/31/2022	6 Months End	ed 06/30/2021
Liabilities	Venezuela's Operations	Consolidated with Foreign Branches and Offices	Venezuela's Operations	Consolidated with Foreign Branches and Offices
Customers' Deposits	457,840,861	1,119,788,849	145,115,677	327,565,16
Demand Deposits	397,838,389	1,001,305,740	131,703,254	303,173,050
Non-Interest Bearing Current Accounts	155,770,904	155,770,904	72,498,129	72,498,12
Interest Bearing Current Accounts	139,991,839	741,479,899	53,562,069	224,686,05
Checking Accounts according to Exchange Agreement N° 20	4,812,832	4,812,832	1,605,222	1,605,22
Demand Deposits and Certificates	5,000,000	6,979,291	4,037,834	4,383,64
Current accounts under Freely Convertible Foreign exchange				
system	92,262,814	92,262,814	0	
Special Trust Funds under Freely Convertible				
Foreign Exchange System	0	0	0	
Other Demand Obligations	46,158,782	51,813,750	7,536,478	8,459,06
Money Transaction table Obligations	0	0	0	
Savings Deposits	13,708,308	13,708,308	5,756,400	5,756,40
Time Deposits	0	0	0	
Securities Issued by the Bank	0	0	0	
Restricted Customer's Deposits	135,382	52,961,051	119,545	10,176,64
Rights and Participations on Securities	0	0	0	
Obligations with Banco Central Bank of Venezuela	0	0	0	
Deposits and Obligations with National Housing		•		
and Habitat Bank	0	0	0 405	0.40
Other Borrowings	6,218	1,765,889	6,135	6,13
Obligations with Domestic Financial Institutions due in one year or less	90	90 0	13	1
Obligations with Domestic Financial Institutions due over one year	0		0	0.44
Obligations with Foreign Financial Institutions due in one year or less Obligations with Foreign Financial Institutions due over one year	6,128 0	1,765,799 0	6,122 0	6,12
Obligations with Foreign Financial institutions due over one year Obligations resulting from other borrowings due in one year or less	0	0	0	
Obligations resulting from other borrowings due in one year one year	0	0	0	
Other Financial Intermediation Obligations	0	0	0	
Interest and Commissions Payable	142.687	143.084	65.182	65.18
Accrued Expenses for Customer's Deposits	142,687	142.693	65,182	65.18
Accrued Expenses for Obligations with Central Bank of Venezuela	142,007	142,090	05,102	00,10
Accrued Expenses for Deposits and Obligations with	· ·	U	U	
National Housing and Habitat Bank	0	0	0	
Accrued Expenses for Other Borrowings	0	391	0	
Accrued Expenses for Other Financial Intermediation Obligations	0	0	0	
Accrued Expenses for Obligations Other	0	0	0	
Accrued Expenses for Subordinated Obligations	0	0	0	
Accruals and Other Liabilities	398.955.233	328.478.011	137,732,993	126,783,8
Subordinated Obligations	390,933,233	320,470,011	131,132,993	120,703,0
Obligations Other	0	0	0	
Total Liabilities	856,944,999	1,450,175,833	282,919,987	454,420,33
	0	0	0	404,420,00

Stockholder's Equity

Total Stockholders' Equity	234,889,957	234,889,957	39,843,976	39,843,976
Total Liabilities and Stockholder's Equity	1,091,834,956	1,685,065,790	322,763,963	494,264,311

Trust A	Asset	ts (Detai	ils)				
Type of Trust	Ir	ndividuals	Corporate Entities	Central Administration	Public, State, Municipal and Central Administrations	Descentralized Entities and Other Entities with Special Regime	Total
Investment Guaranty Administration Mixed Others		0 0 1,253 0 0	31 0 101,474,572 0 0	0 0 0 0	0 0 0 0	4,837,013 0 0 0	31 0 106,312,838 0 0
	Total	1 252	101 474 602	٨	0	4 927 042	106 212 060

Complementary Information	
Transferred Investments	0
Loans to Agricultural Sector	0
Accumulated Loans to Agricultural Sector	26,613,230
Deposits of Official Entities	8,772,638
Micro Credits and Other Financial Instruments	2,993,562
Loans to Tourism Sector in Accordance to the Legislation in Force	0
Mortgages in Accordance to the Special Law on	
Protection to the Mortgage Creditor	225
Equity Solvency Index	16,07%
Loans Granted to Manufacturing Industry	0
Loans to Health Sector	0

Statement of Published	Earnings	for the	Period f	rom Jul	01, 2022 to Dic 31, 2022	(In Bolivars)
	6 Months End	ed 12/31/2022	6 Months End	ed 06/30/2021		6 Mon
	Venezuela's Operations	Consolidated with Foreign Branches and Offices	Venezuela's Operations	Consolidated with Foreign Branches and Offices		Vene. Ope
Financial Income	33.721.423	55,628,022	6,875,918	11,038,213	Financial Intermediation Margin	123,847,4
Cash and Due from Banks	169,291	1,458,546	9,578	20,139	Less-Operating Expenses	61,396,4
Investments Securities	4,504,302	12,374,920	1,117,854	3,541,230	Personnel	33,633,2
Loan Portfolio	29,025,985	41,772,711	5,727,374	7,455,732	General and Administrative	25,763,0
Other Accounts Receivable	21,845	21,845	21,112	21,112	Contributions to Deposit Guarantee and Banking Protection Fu	nd 1,015,4
Investments in Subsidiaries, Affiliates and Branches	0	0	0	0	Contributions to Superintendency of Banks and Other Financial Institution	ns 984,7
Main Office and Branches	0	0	0	0	Gross Operating Margin	62,450,9
Other	0	0	0	0	Income from Foreclosed Assets	
Financial Expenses	2,545,986	2,586,366	1,807,588	1,816,086	Income from Special Programs	
Customers' Deposit	1,788,261	1,817,395	1,175,422	1,183,917	Miscellaneous Operating Income	266,2
Obligations with Central Bank of Venezuela	0	0	0	0	Expenses for Foreclosed Assets	
Deposits and Obligations with National Housing					Expenses for Depreciation, Amortization and Impaired Miscellaneous Assi	ts
and Habitat Bank	0	0	0	0	Miscellaneous Operating Expenses	1,965,8
Other Borrowings	136,639	147,885	251,356	251,359	Net Operating Margin	60,751,2
Other Financial Intermediation Obligations	0	0	0	0	Extraordinary Income	
Underlying Obligations	0	0	0	0	Extraordinary Expenses	6,1
Others Obligationss	0	0	0	0	Gross Income Before Income Taxes	60,745,1
Main Office and Branches	0	0	0	0	Income Taxes	7,950,0
Other	621,086	621,086	380,810	380,810	Net Income	52,795,1
Gross Financial Margin	31,175,437	53,041,656	5,068,330	9,222,127	Net Income Allocation	
Income from Recovery of Financial Assets	2	2	223	223	Legal Reserve	6,184,4
Expenses for Uncollectible and Impaired Financial Assets	4.773.843	4.773.843	630.921	630.921	Statutory Dividends:	
Uncollectible Loans and Other Accounts Receivable	4,773,843	4,773,843	630,921	630,921	Board of Directors	
Allowances and Adjustments	0	0	0	0	Officers and Employees	
Net Financial Margin	26,401,596	48,267,815	4,437,632	8,591,429	Other Capital Reserves	61,8
Other Operating Income	134,231,673	138,456,272	64,299,700	60,592,197	Income for the Period	46,548,8
Other Operating Expenses	36,785,868	42,984,606	23,951,802	25,779,569	Losep Contributions	607,5

2022 to DIC 31, 2022	(In Bolivars)			
·	6 Months End	ed 12/31/2022	6 Months End	ed 06/30/2021
	Venezuela's Operations	Consolidated with Foreign Branches and Offices	Venezuela's Operations	Consolidated with Foreign Branches and Offices
Financial Intermediation Margin	123,847,401	143,739,481	44,785,530	43,404,057
Less-Operating Expenses	61,396,492	75,623,330	33,183,171	33,796,794
Personnel	33,633,258	46,283,895	18,535,423	18,662,792
General and Administrative	25,763,074	27,339,275	13,497,445	13,983,699
Contributions to Deposit Guarantee and Banking Protection Fund	1,015,460	1,015,460	619,726	619,726
Contributions to Superintendency of Banks and Other Financial Institutions	984,700	984,700	530,577	530,577
Gross Operating Margin	62,450,909	68,116,151	11,602,359	9,607,263
Income from Foreclosed Assets	0	0	0	0
Income from Special Programs	0	0	0	0
Miscellaneous Operating Income	266,235	301,007	37,888	2,037,402
Expenses for Foreclosed Assets	0	0	0	0
Expenses for Depreciation, Amortization and Impaired Miscellaneous Assets	0	0	0	0
Miscellaneous Operating Expenses	1,965,846	7,665,860	1,270,792	1,275,210
Net Operating Margin	60,751,298	60,751,298	10,369,455	10,369,455
Extraordinary Income	0	0	1,228,215	1,228,215
Extraordinary Expenses	6,143	6,143	3,502	3,502
Gross Income Before Income Taxes	60,745,155	60,745,155	11,594,168	11,594,168
Income Taxes	7,950,000	7,950,000	0	0
Net Income	52,795,155	52,795,155	11,594,168	11,594,168
Net Income Allocation			_	_
Legal Reserve	6,184,429	6,184,429	0	0
Statutory Dividends:	•			
Board of Directors	Ū.	0	Ü	0
Officers and Employees	0	0	0	0
Other Capital Reserves	61,845	61,845	0	0
Income for the Period	46,548,881	46,548,881	11,594,168	11,594,168
Losep Contributions	607,513	607,513	103,695	103,695

Financial Ratios

1. S	1. Stockholder's Equity				
1.1	(Stockholder's Equity + Operations) Total Assets	x 100 = 21,51			

1.2	Non-Yielding Assets	x 100 =	215.04
1.2	(Stockholder's Equity	X 100 -	215,94

2	Ranking	Solvency	and A	ecate'	Quality

Allowance for Investment
Securities
2.1 Gross Loan Portfolio x 100 = 3,54

2.2	Gross Immobilized Portfolio	x 100 =	0.01
2.2	Gross Loan Portfolio	X 100 -	0,01

3. Management					
3.1 -	(Personnel Expenses + Operating Expenses)	- x 100 = 43.15			
J. I -	Average Yielding Asset	- x 100 - 43,15			

3.2 -	(Personnel Expenses + Operating Expenses)	- x 100 = 225.21
3.2	Financial Income	- X 100 - 225,21

1	Profitabil	it۱

Eduardo Semprún Uzcátegui Financial Controller VP

4.1	Net Income	- x 100 = 15.17	15,17
	Average Asset	- X 100 - 15,17	

4.2	Net Income	x 100 =	104.0
4.2	Average Stockholder's	X 100 -	104,0
	Equity		

5. Liquidity

5.1	Current Assets	
5.1	Deposits from the Public	x 100 = 101,86
5.2	(Current Assets+Investments in Negotiable Instruments)	_
5.2	Customer's Deposits	x 100 = 101,86

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Mexander Vorno. Alexandra Torres Zemanate Auditor

