

Assets

	Period Ended 07/31/2022	
	Venezuela's Operations	Consolidated with Foreign Branches and Offices
Cash and Due from Banks	160,949,080	233,798,380
Cash	33,507,798	33,781,101
Central Bank of Venezuela	118,039,276	118,039,276
Domestic Banks and Other Financial Institutions	2,008	2,008
Foreign Banks and Correspondents	9,374,640	81,950,637
Main Office and Branches	0	0
Clearing House Funds	25,358	25,358
(Allowances for Cash and Due from Banks)	0	0
Investments Securities	4,307,845	165,246,392
Placements in Central Bank of Venezuela and Interbanking Transactions	3,900,000	3,900,000
Trading Securities	0	0
Available for Sale Securities	0	22,800,204
Held to Maturity Securities	0	103,563,856
Restricted Cash Investment	407,845	34,982,332
Other Securities	0	0
(Allowance for Investment Securities)	0	0
Loan Portfolio	35,898,943	101,555,705
Current Loans	37,615,841	103,272,603
Restructured Loans	0	0
Past-due Loans	233,454	233,454
Loans in Litigation	0	0
(Allowance for Loan Portfolio)	-1,950,352	-1,950,352
Interest and Commissions Receivable	291,660	2,027,043
Accrued Interest Receivable from Cash and Due From Banks	0	0
Accrued Interest Receivable from Investments Securities	6,062	914,569
Accrued Interest Receivable from Loan Portfolio	227,627	1,054,503
Commissions Receivable	57,974	57,974
Accrued Interest and Commissions Receivable from Other Accounts Receivable	0	0
(Allowance for Accrued Interest Receivable and Other)	-3	-3
Investments in Subsidiaries, Affiliates and Branches	120,826,302	0
Investments in Subsidiaries and Affiliates	0	0
Investments in Branches	120,826,302	0
(Allowance for Investments in Subsidiaries, Affiliates and Branches)	0	0
Foreclosed Assets	0	0
Premises and Equipments	2,389,541	2,389,541
Other Assets	17,091,377	17,337,383
Total Assets	341,754,748	522,354,444

Memorandum Accounts

Contingent Debit Accounts	3,782,087	3,782,087
Trust Assets	90,807,264	90,807,264
Other Trust	5,668,249	5,668,249
Debit Accounts for Other Trust Charges (Housing and Habitat Benefit Regime)	0	0
Other Debit Accounts of the Residential Housing Savings Plan	0	0
Other Debit Memorandum Accounts	62,180,600	134,903,085
Other Debit Registration Accounts	0	0
Assets From Trust Obligations For Sovereign Cryptoasset Operations	0	0

Liabilities

	Period Ended 07/31/2022	
	Venezuela's Operations	Consolidated with Foreign Branches and Offices
Customers' Deposits	145,465,576	346,842,501
Demand Deposits	122,652,178	311,553,194
Non-Interest Bearing Current Accounts	70,747,229	70,747,229
Interest Bearing Current Accounts	49,081,277	237,719,111
Checking Accounts according to Exchange Agreement N° 20	1,643,868	1,643,868
Demand Deposits and Certificates	1,179,804	1,442,986
Current Accounts under Freely Convertible Foreign Exchange System	0	0
Special Trust Funds under Freely Convertible Foreign Exchange System	0	0
Other Demand Obligations	16,350,081	17,429,140
Obligations on Money Desk Operations	0	0
Savings Deposits	6,348,374	6,348,374
Time Deposits	0	0
Securities Issued by the Bank	0	0
Restricted Customer's Deposits	114,943	11,511,793
Rights and Participations on Securities	0	0
Obligations with Central Bank of Venezuela	0	0
Deposits and Obligations with National Housing and Habitat Bank	0	0
Other Borrowings	6,157	6,157
Obligations with Domestic Financial Institutions due in one year or less	35	35
Obligations with Domestic Financial Institutions due over one year	0	0
Obligations with Foreign Financial Institutions due in one year or less	6,122	6,122
Obligations with Foreign Financial Institutions due over one year	0	0
Obligations resulting from other borrowings due in one year or less	0	0
Obligations resulting from other borrowings due over one year	0	0
Other Financial Intermediation Obligations	0	0
Interest and Commissions Payable	31,219	31,220
Accrued Expenses for Customer's Deposits	31,219	31,220
Accrued Expenses for Obligations with Central Bank of Venezuela	0	0
Accrued Expenses for Deposits and Obligations with National Housing and Habitat Bank	0	0
Accrued Expenses for Other Borrowings	0	0
Accrued Expenses for Other Financial Intermediation Obligations	0	0
Accrued Expenses for Obligations Other	0	0
Accrued Expenses for Subordinated Obligations	0	0
Accruals and Other Liabilities	152,853,553	132,076,323
Subordinated Obligations	0	0
Other Obligations	0	0
Total Liabilities	298,356,505	478,956,201
Operational Management	1,025,886	1,025,886

Stockholder's Equity

Capital Stock	42,372,357	42,372,357
Paid-in Capital	341,754,748	522,354,444

Trust Assets

(Details)

Type of Trust	Individuals	Corporate Entities	Central Administration	Public, State, Municipal and Central Administrations	Decentralized Entities and Other Entities with Special Regime	Total
Investment	0	31	0	0	0	31
Guaranty	0	0	0	0	0	0
Administration	668	88,282,564	0	0	1,245,520	89,528,752
Mixed	0	0	0	0	0	0
Others	0	0	0	0	0	0
Total	668	88,282,595	0	0	1,245,520	89,528,783

Complementary Information

Transferred Investments	0
Loans to Agricultural Sector	0
Accumulated Loans to Agricultural Sector	6,912,696
Deposits of Official Entities	6,630,724
Micro Credits and Other Financial Instruments	963,200
Loans to Tourism Sector in Accordance to the Legislation in Force	0
Mortgages in Accordance to the Special Law on Protection to the Mortgage Creditor	412
Equity Solvency Index	10.51%
Loans Granted to Manufacturing Industry	0
Loans to Health Sector	0

Statement of Published Earnings for the Period from Jun 01, 2022 to July 31, 2022 (In Bolivars)

	Period Ended 07/31/2022		Period Ended 07/31/2022	
	Venezuela's Operations	Consolidated with Foreign Branches and Offices	Venezuela's Operations	Consolidated with Foreign Branches and Offices
Financial Income	1,719,745	2,744,669	884,557	1,907,915
Cash and Due from Banks	7,277	38,542	7,441,237	7,068,652
Investments Securities	567,326	911,038	1,236,044	1,563,043
Loan Portfolio	1,144,783	1,794,730	7,089,750	7,413,524
Other Accounts Receivable	359	359	5,950,993	6,070,841
Investments in Subsidiaries, Affiliates and Branches	0	0	2,479,348	2,512,249
Main Office and Branches	0	0	3,166,063	3,253,010
Other	0	0	169,243	169,243
Financial Expenses	351,824	353,390	136,339	136,339
Customers' Deposit	256,510	258,076	1,138,757	1,342,683
Obligations with Central Bank of Venezuela	0	0	0	0
Deposits and Obligations with National Housing and Habitat Bank	0	0	0	0
Other Borrowings	0	0	0	0
Other Financial Intermediation Obligations	0	0	6,660	10,458
Underlying Obligations	0	0	0	0
Others Obligations	0	0	0	0
Main Office and Branches	0	0	119,531	327,255
Other	95,314	95,314	1,025,886	1,025,886
Gross Financial Margin	1,367,921	2,391,279	1,025,886	1,025,886
Income from Recovery of Financial Assets	0	0	0	0
Expenses for Uncollectible and Impaired Financial Assets	483,364	483,364	0	0
Uncollectible Loans and Other Accounts Receivable	483,364	483,364	0	0
Allowances and Adjustments	0	0	0	0
Net Financial Margin	884,557	1,907,915	884,557	1,907,915
Other Operating Income	7,441,237	7,068,652	7,441,237	7,068,652
Other Operating Expenses	1,236,044	1,563,043	1,236,044	1,563,043
Financial Intermediation Margin	7,089,750	7,413,524	7,089,750	7,413,524
Less-Operating Expenses	5,950,993	6,070,841	5,950,993	6,070,841
Personnel	2,479,348	2,512,249	2,479,348	2,512,249
General and Administrative	3,166,063	3,253,010	3,166,063	3,253,010
Contributions to Deposit Guarantee and Banking Protection Fund	169,243	169,243	169,243	169,243
Contributions to Superintendency of Banks and Other Financial Institutions	136,339	136,339	136,339	136,339
Gross Operating Margin	1,138,757	1,342,683	1,138,757	1,342,683
Income from Foreclosed Assets	0	0	0	0
Income from Special Programs	0	0	0	0
Miscellaneous Operating Income	6,660	10,458	6,660	10,458
Expenses for Foreclosed Assets	0	0	0	0
Expenses for Depreciation, Amortization and Impaired Miscellaneous Assets	0	0	0	0
Miscellaneous Operating Expenses	119,531	327,255	119,531	327,255
Net Operating Margin	1,025,886	1,025,886	1,025,886	1,025,886
Extraordinary Income	0	0	0	0
Extraordinary Expenses	0	0	0	0
Gross Income Before Income Taxes	1,025,886	1,025,886	1,025,886	1,025,886
Income Taxes	0	0	0	0
Net Income	1,025,886	1,025,886	1,025,886	1,025,886

Financial Ratios

1. Stockholder's Equity

$$1.1 \frac{\text{Stockholder's Equity} + \text{Operations}}{\text{Total Assets}} \times 100 = 12,34$$

$$1.2 \frac{\text{Non-Yielding Assets}}{\text{Stockholder's Equity} + \text{Operations}} \times 100 = 436,94$$

2. Banking Solvency and Assets' Quality

$$2.1 \frac{\text{Allowance for Investment Securities}}{\text{Gross Loan Portfolio}} \times 100 = 5,47$$

$$2.2 \frac{\text{Gross Immobilized Portfolio}}{\text{Gross Loan Portfolio}} \times 100 = 0,85$$

3. Management

$$3.1 \frac{\text{Personnel Expenses} + \text{Operating Expenses}}{\text{Average Yielding Asset}} \times 100 = 53,67$$

$$3.2 \frac{\text{Personnel Expenses} + \text{Operating Expenses}}{\text{Financial Income}} \times 100 = 465,87$$

4. Profitability

$$4.1 \frac{\text{Net Income}}{\text{Average Asset}} \times 100 = 8,99$$

$$4.2 \frac{\text{Net Income}}{\text{Average Stockholder's Equity}} \times 100 = 70,79$$

5. Liquidity

$$5.1 \frac{\text{Current Assets}}{\text{Deposits from the Public}} \times 100 = 109,13$$

$$5.2 \frac{\text{Current Assets} + \text{Investments in Negotiable Instruments}}{\text{Customer's Deposits}} \times 100 = 114,41$$

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