

Assets

	Period Ended 02/28/2018	
	Venezuela's Operations	Consolidated with Foreign Branches and Offices
Cash and Due from Banks	3,181,934,968,609	3,363,254,091,845
Cash	158,962,178,615	160,626,510,747
Banco Central de Venezuela	2,833,775,723,095	2,833,775,723,095
Domestic Banks and Other Financial Institutions	1,521,315,972	1,521,315,972
Foreign Banks and Correspondents	49,876,706,864	228,120,986,342
Main Office and Branches	0	0
Clearing House Funds	137,799,044,063	139,209,555,689
(Allowances for Cash and Due from Banks)	0	0
Investments Securities	30,040,910,310	2,576,531,984,534
Placements in Banco Central de Venezuela and		
Interbanking Transactions	10,399,558,000	10,399,558,000
Trading Securities	0	0
Available for Sale Securities	5,460,930,947	5,460,930,947
Held to Maturity Securities	3,330,147,299	2,398,932,715,909
Restricted Cash Investment	2,506,343,667	153,394,849,281
Other Securities	8,343,930,397	8,343,930,397
(Allowance for Investment Securities)	0	0
Loan Portfolio	1,515,557,886,456	1,515,557,886,456
Current Loans	1,541,936,048,906	1,541,936,048,906
Restructured Loans	720,000	720,000
Past-due Loans	1,103,196,288	1,103,196,288
Loans in Litigation	1,425,000	1,425,000
(Allowance for Loan Portfolio)	-27,483,503,738	-27,483,503,738
Interest and Commissions Receivable	10,895,503,969	24,580,317,879
Accrued Interest Receivable from Cash and Due From Banks	413,540,736	14,098,354,646
Accrued Interest Receivable from Investments Securities	10,449,190,923	10,449,190,923
Commissions Receivable	101,153,318	101,153,318
Accrued Interest and Commissions Receivable from Other Accounts Receivable	0	0
(Allowance for Accrued Interest Receivable and Other)	-68,381,008	-68,381,008
Investments in Subsidiaries, Affiliates and Branches	719,282,843,757	0
Investments in Subsidiaries and Affiliates	0	0
Investments in Branches	719,282,843,757	0
(Allowance for Investments in Subsidiaries, Affiliates and Branches)	0	0
Foreclosed Assets	0	0
Premises and Equipments	44,693,847,785	44,693,847,785
Other Assets	72,001,555,158	76,192,315,058
Total Assets	5,574,407,516,044	7,600,810,443,557

Memorandum Accounts

Contingent Debit Accounts	286,105,136,855	286,105,136,855
Trust Assets	2,015,592,270,662	2,015,592,270,662
Other Trust	0	0
Debit Accounts for Other Trust Charges (Housing Trust Fin Regime de Vivienda y Hábitat)	0	0
Other Debit Accounts of the Residential Housing Savings Plan	0	0
Other Debit Memorandum Accounts	9,627,143,922,769	9,627,143,922,769
Other Debit Registration Accounts	0	0

Trust Assets (Details)

Type of Trust	Individuals	Corporate Entities	Central Administration	Public, State, Municipal and Central Administrations	Decentralized Entities and Other Entities with Special Regime	Total
Investment	350,511	579,952,505	0	0	0	580,303,016
Guaranty	0	239,762,024	0	0	1,479,666	241,241,690
Administration	7,524,153	1,990,055,098,675	0	98,276	15,863,666,734	2,005,926,387,838
Mixed	0	0	0	0	0	0
Others	0	0	0	0	0	0
Total	7,874,664	1,990,874,813,204	0	98,276	15,865,146,400	2,006,747,932,544

Liabilities

	Period Ended 02/28/2018	
	Venezuela's Operations	Consolidated with Foreign Branches and Offices
Customers' Deposits	4,462,641,569,995	6,473,504,545,398
Demand Deposits	3,795,731,435,539	5,405,931,450,260
Non-Interest Bearing Current Accounts	1,812,773,194,776	1,812,773,194,776
Interest Bearing Current Accounts	1,834,500,664,529	3,444,700,679,250
Current accounts under exchange agreement N° 20	22,160,875,425	22,160,875,425
Demand Deposits and Certificates	126,296,700,809	126,296,700,809
Other Demand Obligations	390,969,386,276	393,039,751,895
Obligations in connection with money desk transactions	0	0
Savings Deposits	275,013,366,561	275,013,366,561
Time Deposits	337,340,992	337,340,992
Securities Issued by the Bank	0	0
Restricted Customer's Deposits	590,040,627	399,182,635,690
Rights and Participations on Securities	0	0
Obligations with Banco Central de Venezuela	0	0
Deposits and Obligations with Banco Nacional de Vivienda y Hábitat	0	0
Other Borrowings	428,280,104	428,280,104
Obligations with Domestic Financial Institutions due in one year or less	290,463,131	290,463,131
Obligations with Domestic Financial Institutions due over one year	0	0
Obligations with Foreign Financial Institutions due in one year or less	137,816,973	137,816,973
Obligations with Foreign Financial Institutions due over one year	0	0
Obligations resulting from other borrowings due in one year or less	0	0
Obligations resulting from other borrowings due over one year	0	0
Other Financial Intermediation Obligations	0	0
Interest and Commissions Payable	33,803,528	33,803,528
Accrued Expenses for Customer's Deposits	33,803,528	33,803,528
Accrued Expenses for Obligations with Banco Central de Venezuela	0	0
Accrued Expenses for Deposits and Obligations with Banco Nacional de Vivienda y Hábitat	0	0
Accrued Expenses for Other Borrowings	0	0
Accrued Expenses for Other Financial Intermediation Obligations	0	0
Other Accrued Expenses for Obligations	0	0
Accrued Expenses for Subordinated Obligations	0	0
Accruals and Other Liabilities	583,333,970,756	598,873,922,866
Subordinated Obligations	0	0
Other Obligations	0	0
Total Liabilities	5,046,437,624,383	7,072,840,551,896
Net Income	28,095,800,396	28,095,800,396

Stockholder's Equity

Capital Stock	330,570,240	330,570,240
Paid-in Capital	330,570,240	330,570,240
Obligations Convertible into Shares	0	0
Uncapitalized Equity Contributions	0	0
Capital Reserves	352,913,439	352,913,439
Adjustment to Stockholders' Equity	447,366,643,681	447,366,643,681
Retained Earnings	51,823,963,905	51,823,963,905
Unrealized Gain or Loss on Available for Sale Securities (Treasury Stock)	0	0
Total Stockholders' Equity	499,874,091,265	499,874,091,265
Total Liabilities and Stockholder's Equity	5,574,407,516,044	7,600,810,443,557

Complementary Information

Transferred Investments	0
Loans to Agricultural Sector	7,300,000,000
Accumulated Loans to Agricultural Sector	105,256,496,102
Deposits of Official Entities	2,905,711,308
Micro Credits	28,067,865,807
Loans to Tourism Sector in Accordance to the Legislation in Force	4,181,118,313
Mortgages in Accordance to the Special Law on Protection to the Mortgage Creditor	22,601,476,287
Return on Assets	12.06%
Loans Granted to Manufacturing Industry	53,047,491,166

Statement of Published Earnings from Jan 01, 2018 to Feb 28, 2018 (In Bolívares)

	Period Ended 02/28/2018		Period Ended 02/28/2018	
	Venezuela's Operations	Consolidated with Foreign Branches and Offices	Venezuela's Operations	Consolidated with Foreign Branches and Offices
Financial Income	89,438,991,789	100,009,086,111	70,414,974,293	80,954,353,564
Cash and Due from Banks	0	1,535,066	32,045,144,029	37,726,503,013
Investments Securities	272,678,920	10,841,238,176	13,411,582,081	16,429,565,110
Loan Portfolio	88,429,825,030	88,429,825,030	89,048,536,241	102,251,291,467
Other Accounts Receivable	735,486,079	735,486,079	47,614,663,229	59,221,024,444
Investments in Subsidiaries, Affiliates and Branches	0	0	19,699,412,638	30,168,284,786
Main Office and Branches	0	0	23,111,555,918	24,249,044,985
Other	1,001,760	1,001,760	4,362,542,714	4,362,542,714
Financial Expenses	4,233,410,124	4,264,125,175	4,362,542,714	4,362,542,714
Customers' Deposit	4,222,845,044	4,253,560,095	441,151,959	441,151,959
Obligations with Banco Central de Venezuela	0	0	41,433,873,012	43,030,267,023
Deposits and Obligations with Banco Nacional de Vivienda y Hábitat	0	0	0	0
Other Borrowings	0	0	0	0
Other Financial Intermediation Obligations	0	0	0	0
Underlying Obligations	0	0	160,900,612	252,243,391
Others Obligations	0	0	0	0
Main Office and Branches	0	0	0	0
Other	10,565,080	10,565,080	2,216,151,353	3,903,888,143
Gross Financial Margin	85,205,581,665	95,744,960,936	39,378,622,271	39,378,622,271
Income from Recovery of Financial Assets	2,907,712	2,907,712	83,178,125	83,178,125
Expenses for Uncollectible and Impaired Financial Assets	14,793,515,084	14,793,515,084	1,000,000	1,000,000
Uncollectible Loans and Other Accounts Receivable	14,793,515,084	14,793,515,084	39,460,800,396	39,460,800,396
Allowances and Adjustments	0	0	11,365,000,000	11,365,000,000
Net Financial Margin	70,414,974,293	80,954,353,564	28,095,800,396	28,095,800,396
Other Operating Income	0	0	0	0
Other Operating Expenses	0	0	0	0
Financial Intermediation Margin	89,048,536,241	102,251,291,467	89,048,536,241	102,251,291,467
Less-Operating Expenses	47,614,663,229	59,221,024,444	47,614,663,229	59,221,024,444
Personnel	19,699,412,638	30,168,284,786	19,699,412,638	30,168,284,786
General and Administrative	23,111,555,918	24,249,044,985	23,111,555,918	24,249,044,985
Contributions to Fondo de Garantía de Depósitos y Protección Bancaria	4,362,542,714	4,362,542,714	4,362,542,714	4,362,542,714
Contributions to Superintendencia de Bancos y Otras Instituciones Financieras	441,151,959	441,151,959	441,151,959	441,151,959
Gross Operating Margin	41,433,873,012	43,030,267,023	41,433,873,012	43,030,267,023
Income from Foreclosed Assets	0	0	0	0
Income from Special Programs	0	0	0	0
Miscellaneous Operating Income	160,900,612	252,243,391	160,900,612	252,243,391
Expenses for Foreclosed Assets	0	0	0	0
Expenses for Depreciation, Amortization and Impaired	0	0	0	0
Miscellaneous Assets	0	0	0	0
Miscellaneous Operating Expenses	2,216,151,353	3,903,888,143	2,216,151,353	3,903,888,143
Net Operating Margin	39,378,622,271	39,378,622,271	39,378,622,271	39,378,622,271
Extraordinary Income	83,178,125	83,178,125	83,178,125	83,178,125
Extraordinary Expenses	1,000,000	1,000,000	1,000,000	1,000,000
Gross Income Before Income Taxes	39,460,800,396	39,460,800,396	39,460,800,396	39,460,800,396
Income Taxes	11,365,000,000	11,365,000,000	11,365,000,000	11,365,000,000
Net Income	28,095,800,396	28,095,800,396	28,095,800,396	28,095,800,396

Financial Ratios

1. Stockholder's Equity	2. Banking Solvency and Assets' Quality	3. Management	4. Profitability	5. Liquidity
(Stockholder's Equity + Operations) / Total Assets x 100 = 13.64	Allowance for Investment Securities / Gross Loan Portfolio x 100 = 1.78	(Personnel Expenses + Operating Expenses) / Average Yielding Assets x 100 = 22.23	Net Income / Average Asset x 100 = 4.76	Current Assets / Deposits from the Public x 100 = 71.30
Non-Yielding Assets / (Stockholder's Equity + Operations) x 100 = 748.34	Gross Immobilized Portfolio / Gross Loan Portfolio x 100 = 0.07	(Personnel Expenses + Operating Expenses) / Financial Income x 100 = 47.87	Net Income / Average Stockholder's Equity x 100 = 71.58	(Current Assets + Investments in Negotiable Instruments) / Customer's Deposits x 100 = 71.42

Joaquín Urbano Berrizbeitia
President (E)

Alexandra Amengual
Secretary

María Susana Rodríguez
Financial Controller VP

Eduardo Semprún Uzcátegui
Auditor

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