

Assets

	Period Ended 11/30/2016	
	Venezuela's Operations	Consolidated with Foreign Branches and Offices
Cash and Due from Banks	79,313,064,278	79,450,496,464
Cash	1,396,086,371	1,396,558,120
Banco Central de Venezuela	69,370,948,210	69,370,948,210
Domestic Banks and Other Financial Institutions	60,991,608	60,991,608
Foreign Banks and Correspondents	28,195,846	165,141,570
Main Office and Branches	0	0
Clearing House Funds	8,456,842,243	8,456,856,956
(Allowances for Cash and Due from Banks)	0	0
Investments Securities	23,725,247,062	24,548,935,807
Placements in Banco Central de Venezuela and		
Interbanking Transactions	11,341,688,000	11,341,688,000
Trading Securities	0	0
Available for Sale Securities	5,460,787,562	5,460,787,562
Held to Maturity Securities	3,332,634,781	3,837,206,016
Restricted Cash Investment	138,406,322	457,523,832
Other Securities	3,451,730,397	3,451,730,397
(Allowance for Investment Securities)	0	0
Loan Portfolio	98,227,986,228	98,227,986,228
Current Loans	99,950,987,094	99,950,987,094
Restructured Loans	1,027,726	1,027,726
Past-due Loans	97,059,721	97,059,721
Loans in Litigation	7,166,215	7,166,215
(Allowance for Loan Portfolio)	-1,828,254,528	-1,828,254,528
Interest and Commissions Receivable	929,221,434	931,672,860
Accrued Interest Receivable from Cash and Due From Banks	0	0
Accrued Interest Receivable from Investments Securities	184,681,821	187,133,247
Accrued Interest Receivable from Loan Portfolio	727,138,657	727,138,657
Commissions Receivable	25,914,722	25,914,722
Accrued Interest and Commissions Receivable from		
Other Accounts Receivable	0	0
(Allowance for Accrued Interest Receivable and Other)	-8,513,766	-8,513,766
Investments in Subsidiaries, Affiliates and Branches	188,833,819	0
Investments in Subsidiaries and Affiliates	0	0
Investments in Branches	188,833,819	0
(Allowance for Investments in Subsidiaries, Affiliates and Branches)	0	0
Foreclosed Assets	0	0
Premises and Equipments	3,142,023,910	3,142,023,910
Other Assets	2,364,219,329	2,364,433,552
Total Assets	207,890,596,060	208,665,548,821

Memorandum Accounts

Contingent Debit Accounts	1,137,138,865	1,413,845,365
Trust Assets	12,279,975,762	12,279,975,762
Other Trust	0	0
Debit Accounts for Other Trust Charges (Housing Trust Fin Regime de Vivienda y Habitat)	0	0
Other Debit Accounts of the Residential Housing Savings Plan	0	0
Other Debit Memorandum Accounts	115,707,270,479	115,983,880,569
Other Debit Registration Accounts	0	0

Trust Assets

(Details)

Type of Trust	Public, State, Municipal and Central Administrations				Descentralized Entities and Other Entities with Special Regime		Total
	Individuals	Corporate Entities	Central Administration				
Investment	302,989	142,420,420	0	0	0	142,723,409	
Guaranty	0	291,792,076	0	0	1,479,666	293,271,742	
Administration	2,013,051	11,274,514,445	0	98,276	21,124,237	11,297,750,009	
Mixed	0	0	0	0	0	0	
Others	0	0	0	0	0	0	
Total	2,316,040	11,708,726,941	0	98,276	22,603,903	11,733,745,160	

Liabilities

	Period Ended 11/30/2016	
	Venezuela's Operations	Consolidated with Foreign Branches and Offices
Customers' Deposits	191,345,412,771	192,117,252,618
Demand Deposits	164,780,734,349	165,422,417,988
Non-Interest Bearing Current Accounts	79,373,606,434	79,373,606,434
Interest Bearing Current Accounts	62,489,186,479	63,130,271,618
Current accounts under exchange agreement N° 20	17,885,218	17,885,218
Demand Deposits and Certificates	22,900,056,218	22,900,654,718
Other Demand Obligations	8,587,275,732	8,587,698,256
Obligations in connection with money desk transactions	0	0
Savings Deposits	17,180,660,587	17,180,660,587
Time Deposits	795,661,766	795,661,766
Securities Issued by the Bank	0	0
Restricted Customer's Deposits	1,080,337	130,814,021
Rights and Participations on Securities	0	0
Obligations with Banco Central de Venezuela	0	0
Deposits and Obligations with Banco Nacional de Vivienda y Hábitat	0	0
Other Borrowings	124,106,572	124,106,572
Obligations with Domestic Financial Institutions due in one year or less	13,252,806	13,252,806
Obligations with Domestic Financial Institutions due over one year	0	0
Obligations with Foreign Financial Institutions due in one year or less	110,853,766	110,853,766
Obligations with Foreign Financial Institutions due over one year	0	0
Obligations resulting from other borrowings due in one year or less	0	0
Obligations resulting from other borrowings due over one year	0	0
Other Financial Intermediation Obligations	0	0
Interest and Commissions Payable	73,917,581	73,917,624
Accrued Expenses for Customer's Deposits	73,917,581	73,917,624
Accrued Expenses for Obligations with Banco Central de Venezuela	0	0
Accrued Expenses for Deposits and Obligations with Banco Nacional de Vivienda y Hábitat	0	0
Accrued Expenses for Other Borrowings	0	0
Accrued Expenses for Other Financial Intermediation Obligations	0	0
Other Accrued Expenses for Obligations	0	0
Accrued Expenses for Subordinated Obligations	0	0
Accruals and Other Liabilities	5,419,259,516	5,422,372,387
Subordinated Obligations	0	0
Other Obligations	0	0
Total Liabilities	196,962,696,440	197,737,649,201
Net Income	2,753,256,199	2,753,256,199

Stockholder's Equity

Capital Stock	330,570,240	330,570,240
Paid-in Capital	330,570,240	330,570,240
Obligations Convertible into Shares	0	0
Uncapitalized Equity Contributions	0	0
Capital Reserves	347,954,886	347,954,886
Adjustment to Stockholders' Equity	205,971,476	205,971,476
Retained Earnings	7,290,146,819	7,290,146,819
Unrealized Gain or Loss on Available for Sale Securities (Treasury Stock)	0	0
Total Stockholders' Equity	8,174,643,421	8,174,643,421
Total Liabilities and Stockholder's Equity	207,890,596,060	208,665,548,821

Complementary Information

Transferred Investments	0
Loans to Agricultural Sector	737,000,000
Accumulated Loans to Agricultural Sector	8,217,179,425
Deposits of Official Entities	1,502,771,809
Micro Credits	2,804,616,584
Loans to Tourism Sector in Accordance to the Legislation in Force	961,593,098
Mortgages in Accordance to the Special Law on Protection to the Mortgage Creditor	1,833,576,942
Return on Assets	10.97%
Loans Granted to Manufacturing Industry	3,651,549,081

Statement of Published Earnings from Jul 01, 2016 to Nov 30, 2016

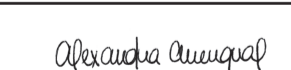
(In Bolivars)

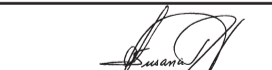
	Period Ended 11/30/2016		Period Ended 11/30/2016	
	Venezuela's Operations	Consolidated with Foreign Branches and Offices	Venezuela's Operations	Consolidated with Foreign Branches and Offices
Financial Income	9,968,559,798	9,981,206,853	7,276,384,676	7,288,997,957
Cash and Due from Banks	0	69	2,806,380,899	2,797,617,921
Investments Securities	396,259,930	400,429,188	289,929,944	292,643,792
Loan Portfolio	9,541,140,761	9,541,140,761	9,792,835,631	9,793,972,086
Other Accounts Receivable	28,813,000	37,290,728	6,117,892,195	6,118,903,681
Investments in Subsidiaries, Affiliates and Branches	0	0	2,886,651,241	2,886,929,114
Main Office and Branches	0	0	2,502,259,867	2,502,993,480
Other	2,346,107	2,346,107	649,205,677	649,205,677
Financial Expenses	2,105,897,930	2,105,931,704	79,775,410	79,775,410
Customers' Deposit	2,089,057,644	2,089,091,418	3,674,943,436	3,675,068,405
Obligations with Banco Central de Venezuela	956,250	956,250	0	0
Deposits and Obligations with Banco Nacional de Vivienda y Hábitat	0	0	0	0
Other Borrowings	14,020,985	14,020,985	0	0
Other Financial Intermediation Obligations	0	0	79,815,526	79,866,118
Underlying Obligations	0	0	0	0
Others Obligations	0	0	0	0
Main Office and Branches	0	0	0	0
Other	1,863,051	1,863,051	265,000,199	265,175,760
Gross Financial Margin	7,862,661,868	7,875,275,149	3,489,758,763	3,489,758,763
Income from Recovery of Financial Assets	217,590	217,590	2,323,985	2,323,985
Expenses for Uncollectible and Impaired Financial Assets	586,494,782	586,494,782	65,826,549	65,826,549
Uncollectible Loans and Other Accounts Receivable	586,494,782	586,494,782	3,426,256,199	3,426,256,199
Allowances and Adjustments	0	0	673,000,000	673,000,000
Net Financial Margin	7,276,167,086	7,288,780,367	2,753,256,199	2,753,256,199
Other Operating Income	0	0	2,806,380,899	2,797,617,921
Other Operating Expenses	0	0	289,929,944	292,643,792
Financial Intermediation Margin	9,792,835,631	9,793,972,086	9,792,835,631	9,793,972,086
Less-Operating Expenses	6,117,892,195	6,118,903,681	6,117,892,195	6,118,903,681
Personnel	2,886,651,241	2,886,929,114	2,886,651,241	2,886,929,114
General and Administrative	2,502,259,867	2,502,993,480	2,502,259,867	2,502,993,480
Contributions to Fondo de Garantía de Depósitos y Protección Bancaria	649,205,677	649,205,677	649,205,677	649,205,677
Contributions to Superintendencia de Bancos y Otras Instituciones Financieras	79,775,410	79,775,410	79,775,410	79,775,410
Gross Operating Margin	3,674,943,436	3,675,068,405	3,674,943,436	3,675,068,405
Income from Foreclosed Assets	0	0	0	0
Income from Special Programs	0	0	0	0
Miscellaneous Operating Income	79,815,526	79,866,118	79,815,526	79,866,118
Expenses for Foreclosed Assets	0	0	0	0
Expenses for Depreciation, Amortization and Impaired Miscellaneous Assets	0	0	0	0
Miscellaneous Operating Expenses	265,000,199	265,175,760	265,000,199	265,175,760
Net Operating Margin	3,489,758,763	3,489,758,763	3,489,758,763	3,489,758,763
Extraordinary Income	2,323,985	2,323,985	2,323,985	2,323,985
Extraordinary Expenses	65,826,549	65,826,549	65,826,549	65,826,549
Gross Income Before Income Taxes	3,426,256,199	3,426,256,199	3,426,256,199	3,426,256,199
Income Taxes	673,000,000	673,000,000	673,000,000	673,000,000
Net Income	2,753,256,199	2,753,256,199	2,753,256,199	2,753,256,199

Financial Ratios

1. Stockholder's Equity	2. Banking Solvency and Assets' Quality	3. Management	4. Profitability	5. Liquidity
(Stockholder's Equity + Operations) x 100 = 10.97	Allowance for Investment Securities / Gross Loan Portfolio x 100 = 1.83	(Personnel Expenses + Operating Expenses) / Average Yielding Asset x 100 = 13.20	Net Income / Average Asset x 100 = 5.00	Current Assets / Deposits from the Public x 100 = 41.45
1.2 Non-Yielding Assets (Stockholder's Equity + Operations) x 100 = 769.81	Gross Immobilized Portfolio / Gross Loan Portfolio x 100 = 0.10	(Personnel Expenses + Operating Expenses) / Financial Income x 100 = 51.88	Net Income / Average Stockholder's Equity x 100 = 91.09	(Current Assets + Investments in Negotiable Instruments) / Customer's Deposits x 100 = 44.30


Germán García-Velutini
President


Alexandra Amengual
Secretary


María Susana Rodríguez
Accountant


Eduardo Semprún Uzcátegui
Auditor

Branches and Service Offices: Caracas - Venezolano de Crédito Casa Matriz: Urb. San Bernardino, Av. Alameda, Edif. Venezolano de Crédito, P.B. Telf. 806.6111. Oficina Centro: Sur 2, N° 7, Monjas a San Francisco. Sucursales: La Trinidad Centro Comercial Sorocaima, Av. La Trinidad con Calle San Miguel. **Bello Monte Res.** Balboa, Esquina Calles Las Ciencias y Edison. **Chacao** Edif. EXA, Av. Libertador, El Paraiso Centro Plaza Páez. **San Luis** Centro Comercial San Luis, Mata de Coco Centro Comercial Mata de Coco, **San Bernardino** Av. Vollmer, Edif. C.A. La Electricidad de Caracas. **Galerías Bolívar** Boulevard de Sabana Grande. **Las Mercedes** Edif. BVC, Calle Londres. **Mene Grande** Av. Francisco de Miranda, Edif. Mene Grande. **La Lagunita** Av. Sur, Zona B, Av. Libertador Centro Comercial Av. Libertador, entre C. Negrín y Av. Libertador, Nivel P2. **Prados del Este** Av. Paseo, Centro Comercial El Morichal. **La Estancia** Av. La Estancia Edif. Torre Diamen, Chuao. **Los Ruices** Av. Ppal. de Los Ruices cruce con 1° Transv., Edif. Principal. **La Urbina** Calle 10, Edif. Anaco. **Guaremas** Centro Comercial Buenaventura, Av. Intercomunal Guaremas-Guaitare, Av. Urdaneta entre Puceres y Plaza España. **La Florida** Av. Andrés Bello, Riso, Lido, P.B. **Los Palos Grandes** Av. Andrés Bello, con 4° Transv. **Boleíta** Av. Rómulo Gallegos, C/C Las Palmas, Local 3, Centro Comercial Los Andes. **Cumbres de Curumo** C.C. Cumbres de Curumo, P.B. **El Rosal** Av. Francisco de Miranda, Av. Tamacano con C. Mchedano, Centro Seguros Sud América, P.B.-M. **La Castellana** Edif. Centro Letonia, Torre ING Bank, Av. Eugenio Mendoza y San Felipe, La Castellana. **Carrazal** Centro Médico Docente Los Altos. **EPA San Martín** Av. San Martín, Urb. Industrial San Martín. **EPA Los Ruices** Calle A, Zona Industrial Los Ruices. **Los Naranjos** Av. El Pauji, C.C. Galerías Los Naranjos, Nivel Plaza. **Macaracuay** C.C. Macaracuay Plaza, Nivel C-2. **Excelsior Gama Plus** Santa Eduvigis, Centro Expreso C.C. Expreso, Chacao. **Excelsior Gama Santa Fe** C.C. Santa Fe. **Centro Expreso Baruta**. **Santa Paula** Av. Circunvalación del Sol, Edif. Santa Paula Plaza I, P.B. **Catía** Av. España, N° 29, Boulevard de Catía. **Interior:** Valencia Av. Bolívar, Edif. 109-18, Barquisimeto Carrera 19, entre 14 y 15. **San Cristóbal** C.C. Boulevard Pirineos, P.B. **Maracaibo** Av. Bella Vista con C. 76. **Puerto Ordaz** C. Guri cruce con C. Chuchivero, Maracaibo. **Ciudad Ojeda** Carretera N con Av. Intercomunal, frente al Centro Médico Lagunitas. **El Tigre** Av. Intercomunal El Tigre, San José de Guanipa. **Maturín** Av. Bolívar con C. 4, N° 30. **Maracaibo** Zona Industrial Edif. Wilera I, N° 115-130, P.B., Circunvalación N° 2. **Valencia Zona Industrial** Av. Henry Ford, C.C. Boulevard Industrial Municipal. **Anaco** Sector Noreste del Parcelamiento Anaco, entre Av. Lara y Av. José Antonio Anzoátegui. **Barquisimeto (Los Leones)** Av. Los Leones con C. Madrid, dentro de la Policlinica Barquisimeto, Edo. Lara. **Valencia El Viñedo** Boulevard Los Naranjos, Urb. El Viñedo. **Maracay Las**